How to Reopen a Closed Accounting Year

NOTE: It is not advisable to re-open a Closed Accounting Year without checking with your accountant or a member of our Support Team first.

1. Click on "Tools" and "Year End"



2. Click on the "I Understand, Please Proceed" button.

Step 3: Reconcile all your accounts

To proceed with "Year End" you need first to make sure all your accounts have been reconciled Lunderstand. Please proceed.

3. In the "Start of New Accounting Year" box, enter the Start Date of the Accounts Year you want to <u>reopen</u> – in the example below you can see the 2011 Accounts Year is being reopened.

Year Starts: 01/01/2012

Year Ends: 31/12/2012

Start of New Accounting Year: 01/01/2011

4. A message will appear in the top right indicating that the Accounts Year has been reopened successfully.

Accounting year Jan 2011-Dec 2011 is reopened successfully